

MAGNETAR FINANCIAL (UK) LLP

MODERN SLAVERY ACT TRANSPARENCY STATEMENT, 2024

1. Introduction

This statement is made on behalf of Magnetar Financial (UK) LLP ("MFUK", "we", "our"). We are publishing this statement in accordance with the UK Modern Slavery Act 2015 ("MSA") which requires covered commercial organisations doing business in the United Kingdom to annually produce a public statement designed to address the steps taken to ensure slavery and human trafficking are not taking place in their own business or supply chains during the preceding financial year.

MFUK is committed to preventing acts of modern slavery and human trafficking from occurring within both its own business and supply chains. Our position of not tolerating modern slavery and human trafficking is in alignment with our core belief that people matter. Integrity is essential to our culture.

2. About Magnetar

MFUK's U.S. affiliate Magnetar Financial LLC ("Magnetar") is a multi-strategy and multi-product alternative investment manager that seeks to achieve stable risk-adjusted returns by opportunistically employing a wide range of investment strategies, including alternative credit & fixed income, systematic investing, healthcare, and ventures. Magnetar invests across the capital structure in both public and private transactions utilizing both fundamental and quantitative analyses. Founded in 2005, Magnetar is registered with the U.S. Securities and Exchange Commission (SEC) as an Investment Adviser. Headquartered in Evanston, Illinois, Magnetar (together with its affiliates) employs a team of approximately 200 professionals. Magnetar and its affiliated entities constitute the Magnetar Group. To find out more about the nature of Magnetar's business, please access the various resources on the homepage of www.magnetar.com.

The Magnetar Group carries on business in the UK through its affiliate Magnetar Financial (UK) LLP ("MFUK"), which is authorized and regulated by the Financial Conduct Authority in the UK. MFUK's principal place of business is in London.

3. Our Supply Chains

As a provider of investment management services and advisory services, MFUK does not have a particularly long or complex supply chain. It is largely comprised of business and professional services organisations. We have concluded that the risk of modern slavery occurring within our supply chain is low.

Our supply chains include third party suppliers for the following goods and services:

- professional services (such as banks, broker/dealers, accountants, compliance consultants, insurers, and law firms)
- recruitment
- travel
- investment research
- IT and telecommunications
- general office support services

We believe that the relative risk of exposure to slavery, human trafficking and forced labor is low given the nature of the business undertaken and the skillset required in MFUK's supply

chain (*i.e.*, mainly skilled labor). If at any point, a higher risk of modern slavery and/or human trafficking is deemed to exist, we promptly will take appropriate measures. We expect all those in our supply chains to comply with our values and the MSA.

4. Policies

We have implemented policies as part of our commitment to ethical business practices. We expect all of our employees to conduct business honestly and ethically. We act professionally and with integrity in all of our dealings - wherever we operate.

MFUK expects all employees to uphold these values, as set forth in the Magnetar UK Compliance Manual and the Code of Ethics.

We have implemented a whistleblowing policy which enables employees to raise any issue of concern regarding possible impropriety in the conduct of our business, confidentially and independently of management.

5. Due diligence

We expect all our suppliers, contractors and other business partners to uphold the same high standards as we do, by ensuring all employees and workers are treated with respect and dignity in a fair and ethical environment.

As part of our due diligence process, we work to identify any potential areas of risk in relation to our supply chains. This includes considering the nature of the services being provided and the geographic location from where such services are being supplied.

6. Training

Relevant training is provided, to the extent deemed appropriate, to MFUK's staff, to raise awareness of the MSA and its requirements within our supply chains and our business.

7. Continuing Efforts and Commitment

MFUK continues to look for ways to ensure that its policies and procedures are robust and effective which includes identifying modern slavery in its supply chain.

8. Governance

This statement is made pursuant to section 54 of the MSA and constitutes MFUK's modern slavery act transparency statement given on behalf of MFUK for the financial year ending 31 December 2024. It was reviewed and approved by an Authorized Person of Magnetar Capital (UK) Limited and will be updated annually.



Sole Director of Magnetar Capital (UK) Limited